

Compost Maine LLC

P.O Box 14
S Thomaston Maine 04858

Attention:
Carter Cyr
Production Manager
Nordic Aquafarms

This is a letter of intent to do business between Compost Maine LLC and Nordic Aquafarms

Compost Maine is seeking to be a service provider to Nordic Aquafarms for its waste disposal of sludge and other compostable materials. CM has been designing a facility for the Belfast area for a number of years prior to Nordics interest in locating in the area. In preliminary discussions, the amount of waste potential from Nordic will require CM to more than double the capacity of its compost facility just for phase I of Nordic's site and require further expansion for Nordics phase II output.

Compost Maine looks forward to negotiating in good faith with Nordic Aquafarms to the mutual satisfaction of both parties in providing a long term solution to Nordics disposal needs of organic materials.

Due to the substantial financial investment of Compost Maine to provide the service required by Nordic, there will be long term contracts required between the two companies to satisfy Compost Maine's investors and financial backers.

Compost Maine's location will be within 2 miles or less of Nordics facility.

Compost Maine's process is an in vessel composting process which is completely indoors, no odor, batch process (each drum processes 25 yds every 3.5 days) running at temperatures of 145+ degree F. The process meets and exceeds the DEP 503 Regulations For pathogen destruction for sewage sludge.

This is a non binding agreement to works towards the two company's mutual benefit. All discussions and information provided by each company to the other for furthering of this end are considered privileged and confidential until which time there are binding agreements between the two parties or not.

I look forward to our further discussions about our exciting new ventures.

Sincerely
Lawrence Palmer
Compost Maine

